



More to Life

Carbon Reduction Plan

Supplier name: Meril UK Limited

Publication date: September 12, 2024

Commitment to achieving Net Zero

Meril UK Limited bearing Company Number 12053049, registered under the Companies Act, 2006 is engaged in the business of selling cardiovascular and endo-surgery products and is firmly committed to achieving net-zero greenhouse gas emissions by 2040.

Currently, we do not have any emission sources under scope 1 category. As part of our ambitious plan, we aim to reduce 100% of our scope 2 emissions, which are limited to office space, by 2027. Additionally, we target a 47% reduction in scope 3 emissions from our value chain by 2035 to pave the way towards achieving net zero by 2040.

Baseline Emissions Footprint

Baseline Year: 2022-23 (April 01, 2022, to March 31, 2023)
Additional Details relating to the Baseline Emissions calculations.
<p>Meril UK Limited inventoried its greenhouse gas emissions for the first time in year 2022-23; therefore, in the context of this Carbon Reduction Plan (CRP), the baseline emissions year is 2022-23 and current year emissions are for year 2023-24. Meril UK Limited accounted for emissions in the following categories:</p> <p>Scope 1 emissions:</p> <p>We have no scope 1 emissions since we do not conduct any manufacturing operations in the UK. Our presence is solely limited to an office space with no direct usage of fuel or other relevant emission sources.</p> <p>Scope 2 emissions:</p> <p>We primarily operate in office spaces in the UK with minimal grid electricity requirement. Additionally, our consumption is relatively insignificant, as our core focus revolves around sales and marketing activities.</p>

Scope 3 emissions:

We have considered following categories for scope 3 emissions

- Category 4: Upstream transportation and distribution
- Category 5: Waste generated in operations
- Category 6: Business travel
- Category 7: Employee commuting
- Category 9: Downstream transportation and distribution*

*Currently, our group companies in India, directly ship products to the distributors of Meril UK Limited, covering all associated costs. As a result, we do not account for this category as it is not applicable at present. However, this might change next year, as we may establish a warehouse for Meril UK Limited.

Baseline year emissions : 2022-23 (April 01, 2022, to March 31, 2023)

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	Nil
Scope 2	0.69
Scope 3 (Included Sources)	135.36
Total Emissions	136.06

Current Emissions Reporting

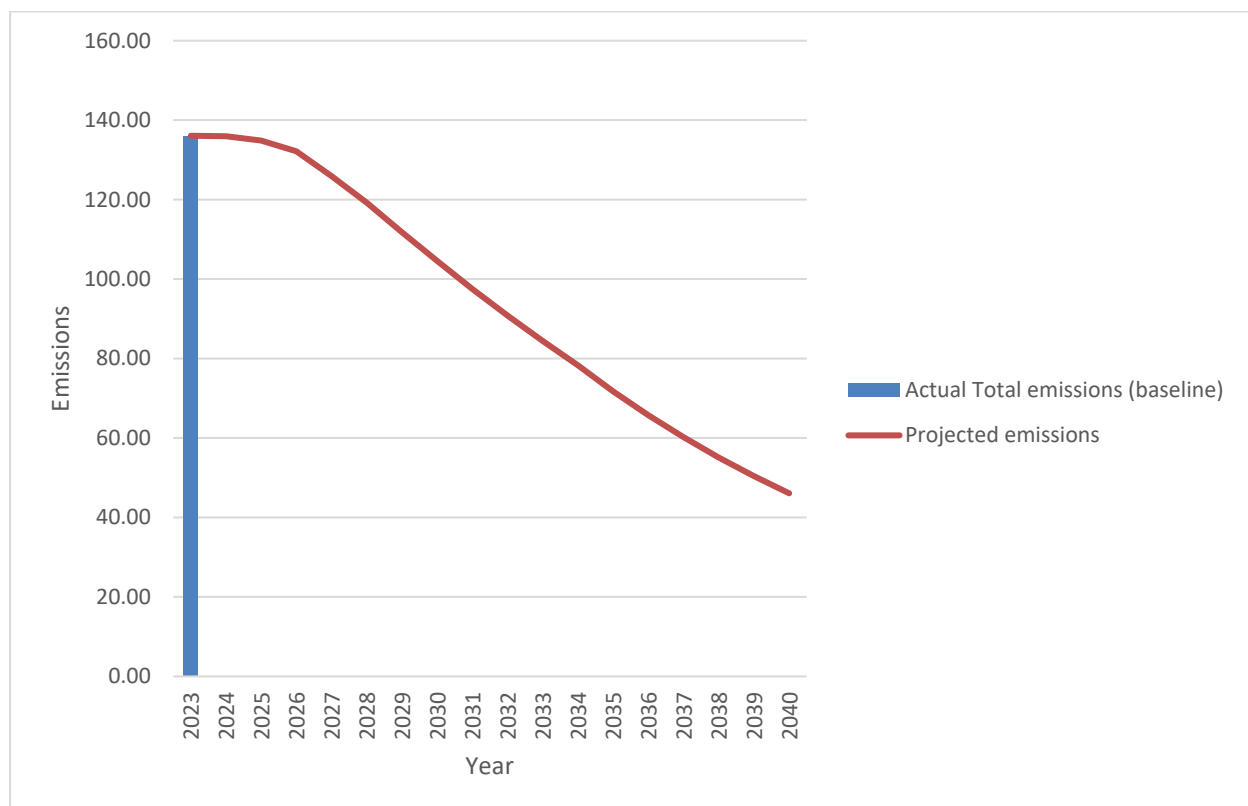
Reporting Year: 2023-24 (April 01, 2023, to March 31, 2024)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	Nil
Scope 2	0.38
Scope 3 (Included Sources)	168.69
Total Emissions	169.07

Emissions reduction targets

Currently, we do not have any emission reduction measures in place. However, we have plans to adopt the following reduction targets and implement additional measures in the future to work towards achieving a net-zero emissions goal.

We plan to mitigate close to 100% of our scope 1 and scope 2 emission by 2027. Our considerable emission footprint is under scope 3 category for which we have prepared a plan (as documented below) to mitigate to the larger extent possible. We anticipate a reduction in scope 3 emissions around 47% by 2035 and we are constantly exploring for other alternatives to bring down further reduction to be committed to achieve Net Zero emissions by 2040.

Progress against these targets can be seen in the graph below:





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Carbon Reduction Project

Planned Carbon reduction initiatives

- We plan to gradually procure 100% clean energy from relevant energy supplier and through this significantly reduce our scope 2 emissions.
- We plan to replace the existing vehicle used for employee commute with an Electric Vehicle powered by clean energy.
- We will upgrade and procure most energy-efficient office appliances as per relevant energy labels.
- We will eliminate the use of single-use plastic and plan to prioritize waste minimization in our office space. Additionally, we will recycle all the waste generated and promote the internal reuse of waste within our workspace.
- We will prioritize procuring products from our parent company through low-carbon logistics by partnering with green logistics companies.
- Employees are strongly encouraged to set up virtual meetings which can be just as effective while minimizing the need for physical travel which would contribute to reduction.
- We will mitigate the emissions from the short-haul travel by avoiding air travel as a primary mode of transportation for destinations within 600 kilometers.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with Procurement Policy Note 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>



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Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the director of the Company.

For Meril UK Limited

A handwritten signature in black ink, appearing to read "Yamin M. Zarolia".

Yamin Zarolia
Director

Date: September 12, 2024

³<https://ghgprotocol.org/standards/scope-3-standard>